

Emerging from the deep recession of the early 1990s, California's new economy promises diversity, stability, and global presence. By the end of 1995, California surpassed the nation in terms of both personal income and new jobs, with gains increasing as the year progressed.

While the most dramatic growth was observed in services—which accounts for one-third of the state's employment base and 60 percent of new jobs in 1995—increased foreign trade has driven up employ-

ment in manufacturing, wholesale trade, and transportation and telecommunications, as well. California is now widely regarded as "the place to be" for high technology companies.

When Project California sunsets in early 1997, many of Project California's alliances will have become established legacy organizations and will champion the Select Panel's vision and agenda far into the future.

The California economy has experienced a significant resurgence.

Fundamental characteristics of the new California economy include a global focus, fast pace, information- and network-based enterprises, and strong reliance on a highly skilled work force. Success in this dynamic economic environment will require a collaborative and agile model of governance that supports the development of industrial clusters, and a modern, efficient transportation and communications infrastructure that will attract new industries into the state and foster their continued growth.

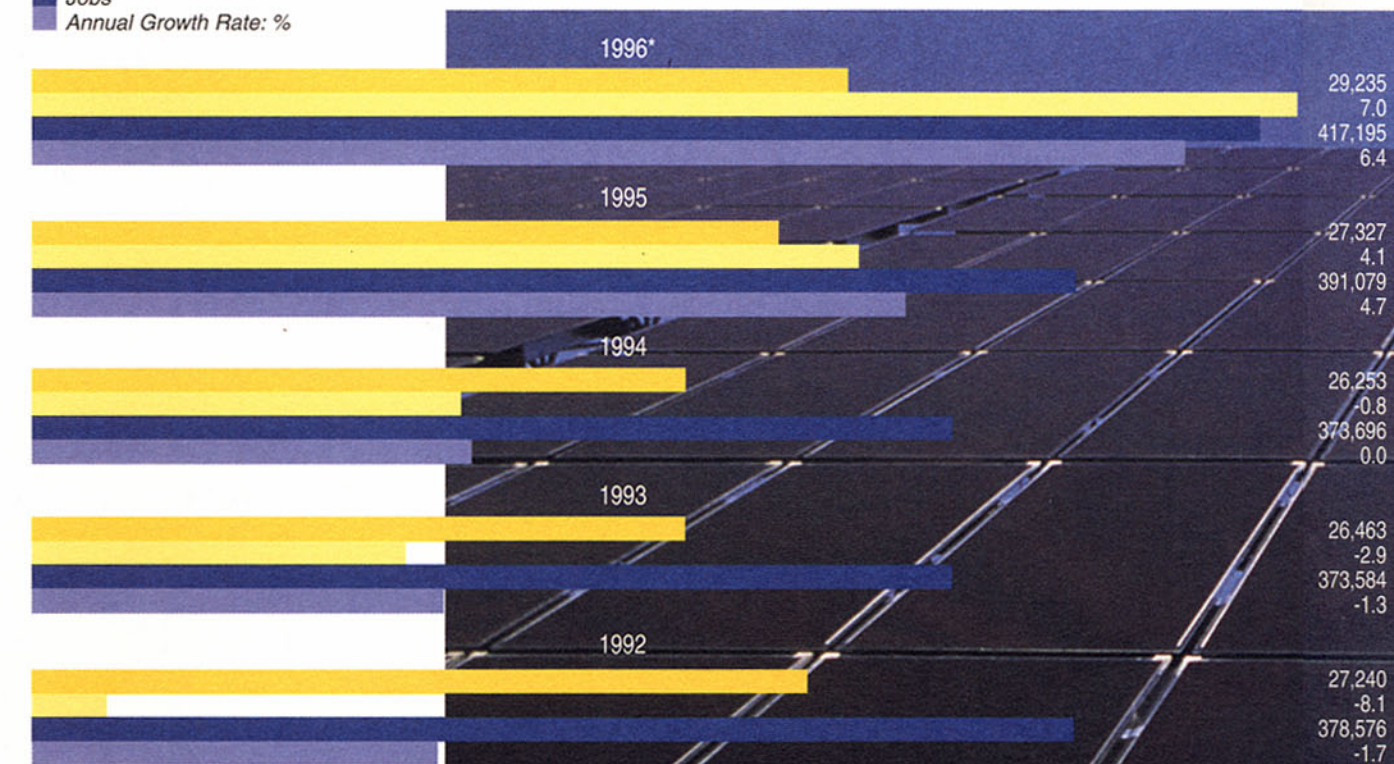
Focusing on the areas of transportation, telecommunications, technology, leadership, and competitiveness, Project California's legacy includes recommendations for future actions that will improve California's transportation and communications environment and assure a competitive business climate for generations to come.

Advanced Transportation Technology

Jobs
Annual Growth Rate: %

Information Technology

Jobs
Annual Growth Rate: %



*Nine month average. SOURCE California Employment Development Department (EDD)